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STANDARDIZED FUND
ACCOUNTING REPORT

CIVIL - RECEIVERSHIP FUND

Consolidated Founding Partners Entities ¹
Civil Court Docket No. 2:09-cv-229-FtM-29SPC

Reporting Period 01/01/22 to 03/31/22

Note 1: Founding Partners Capital Management, Co. ("FPCMC"), Founding Partners Stable-Value Fund, LP ("SVF"), Founding Partners Stable-Value Fund II, LP ("SVFII"), and Founding Partners Hybrid-Value Fund, LP ("HVF") have been consolidated and are collectively referred to in this report as the "Consolidated Founding Partners Entities."

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
 Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC
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FUND ACCOUNTING (See Instructions):				
		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 01/01/2022): (See Schedule 1.1)			\$ 106,440,999.03
	<i>Increases in Fund Balance:</i>			
Line 2	Business Income			
Line 3	Cash and Securities	-		
Line 4	Interest / Dividend Income (See Schedule 4.1)	15,479.46		
Line 5	Business Asset Liquidation (See Schedule 5.1)	-		
Line 6	Personal Asset Liquidation			
Line 7	Third-Party Litigation Income	-		
Line 8	Miscellaneous - Other	-		
	Total Funds Available (Lines 1-8)		\$ 15,479.46	\$ 106,456,478.49
	<i>Decreases in Fund Balance:</i>			
Line 9	Disbursements to Approved Claimants ²		68,906,052.00	
Line 10	Disbursements for Receivership Operations (See Schedule 10.1)			
Line 10a	Disbursements to Professionals	-		
Line 10b	Business Asset Expenses	500.00		
Line 10c	Personal Asset Expenses			
Line 10d	Investment Expenses	72.00		
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees	962,282.83		
	2. Litigation Expenses	95,748.21		
	Total Third-Party Litigation Expenses	1,058,031.04		
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments	-		
	Total Disbursements for Receivership Operations ³		\$ 1,058,603.04	
Line 11	Disbursements for Distribution Expenses Paid by the Fund:			
Line 11a	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses			
Line 11b	Distribution Plan Implementation Expenses:			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice / Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance / Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses			
	Total Disbursements for Distribution Expenses Paid by the Fund		-	
Line 12	Disbursements to Court / Other:			
Line 12a	Investment Expenses / Court Registry Investment System (CRIS) Fees			
Line 12b	Federal Tax Payments			
	Total Disbursements to Court / Other:			
	Total Funds Disbursed (Lines 9-11)			\$ 69,964,655.04
Line 13	Ending Balance (As of 03/31/2022): (See Schedule 13.1)			\$ 36,491,823.45

Note 2: "Approved Claimants" refers to those included on the Revised Schedule A submitted with Receiver's Motion for Court Approval of Interim Distribution of Funds [D.E. 531] and the Court Order approving same [D.E.542]. This amount was attributable to a single Approved Claimant, but the funds were transferred in two separate transfers pursuant to Court Order [D.E. 574].

Note 3: Transfers between accounts of the consolidated entities on this report are not included in the schedules contained herein.

SCHEDULE 1.1

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
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DETAIL OF LINE 1, BEGINNING BALANCE

Entity	Bank Name	Account Number	As of Date	Balance
Founding Partners Capital Management Co.	Citi Private Bank	9118148273	1/1/2022	\$ 7,240.57
Founding Partners Capital Management Co.	Citi Private Bank	9135068309	1/1/2022	1,451,565.83
Hybrid Value Fund	Citi Private Bank	9135069476	1/1/2022	2,291,691.76
Stable Value Fund	Citi Private Bank	9135069434	1/1/2022	143,361.08
Stable Value Fund II	Citi Private Bank	9135069463	1/1/2022	55,924.38
Stable Value Fund	Wells Fargo Bank	6072429126	1/1/2022	81,631.67
Stable Value Fund	Wells Fargo Bank	6072429571	1/1/2022	102,409,583.74
				\$ 106,440,999.03

SCHEDULE 4.1

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
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DETAIL OF LINE 4, INTEREST/DIVIDEND INCOME

Date	Bank Name	Account Name	Account Number	Ref	Payee	Purpose	Amount
1/31/2022	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	\$ 12.33
2/25/2022	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	558.45
2/28/2022	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	89.09
3/31/2022	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	184.70
1/31/2022	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	19.46
2/25/2022	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	881.68
2/28/2022	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	138.68
3/31/2022	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	281.90
1/31/2022	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	0.50
2/25/2022	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	46.75
2/28/2022	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	0.35
3/31/2022	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	0.57
1/31/2022	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	0.47
2/25/2022	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	21.50
2/28/2022	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	3.42
3/31/2022	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	7.11
1/31/2022	Wells Fargo Bank	SVF	6072429571	Deposit	Stable Value Fund	Interest Income	5,308.88
2/28/2022	Wells Fargo Bank	SVF	6072429571	Deposit	Stable Value Fund	Interest Income	3,760.12
3/31/2022	Wells Fargo Bank	SVF	6072429571	Deposit	Stable Value Fund	Interest Income	4,163.50
							<u>\$ 15,479.46</u>

SCHEDULE 9.1

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DETAIL OF LINE 9, DISTRIBUTIONS TO APPROVED CLAIMANTS

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee / Claimant Number	Purpose	Amount
1/5/2022	Wells Fargo Bank	SVF	6072429126	Wire	217	Distribution to Approved Claimant	\$ 57,935,618.56
1/7/2022	Wells Fargo Bank	SVF	6072429126	Wire	217	Distribution to Approved Claimant	10,970,433.44
							\$ 68,906,052.00

SCHEDULE 10.1

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
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DETAIL OF LINE 10b, BUSINESS ASSET EXPENSES

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	Amount
1/7/2022	Citi Private Bank	FPCMC	9135068309	Wire	Capital Corporate Services	Annual Corporate Fees	\$ 125.00
1/7/2022	Citi Private Bank	SVF	9135069434	Wire	Capital Corporate Services	Annual Corporate Fees	125.00
1/7/2022	Citi Private Bank	HVF	9135069476	Wire	Capital Corporate Services	Annual Corporate Fees	125.00
1/7/2022	Citi Private Bank	SVF II	9135069463	Wire	Capital Corporate Services	Annual Corporate Fees	125.00
							<u>\$ 500.00</u>

DETAIL OF LINE 10d, INVESTMENT EXPENSES

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	Amount
3/30/2022	Citi Private Bank	FPCMC	9118148273	Debit	Cayman National Bank, Ltd.	Bank Service Charge	\$ 72.00
							<u>\$ 72.00</u>

DETAIL OF LINE 10e1, THIRD-PARTY LITIGATION EXPENSES - Attorney Fees

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	Amount
1/13/2022	Citi Private Bank	SVF	9135069434	1138	Hemming Morse LLP	Consultant Fees for E&Y case	\$ 128,949.50
1/5/2022	Wells Fargo Bank	SVF	6072429126	Wire	Grossman Roth Yaffa Cohen	Special Counsel Fees for Mayer Brown case	833,333.33
							<u>\$ 962,282.83</u>

DETAIL OF LINE 10e2, THIRD-PARTY LITIGATION EXPENSES - Litigation Expenses

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	Amount
3/16/2022	Citi Private Bank	FPCMC	9135068309	1071	Innovative Service Technology (IST)	Data Processing and Storage	\$ 4,706.84
2/23/2022	Citi Private Bank	SVF	9135069434	Wire	International Institute for Conflict Prevention & Resolution	CPR Fund-holding deposit	80,000.00
1/14/2022	Citi Private Bank	SVF	9135069434	1139	Veritext Legal Solutions	Court Reporting	8,585.77
3/16/2022	Citi Private Bank	SVF	9135069434	1140	Veritext Legal Solutions	Court Reporting	2,455.60
							<u>\$ 95,748.21</u>

SCHEDULE 13.1

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DETAIL OF LINE 13, ENDING BALANCE

Entity	Bank Name *	Account Number	As of Date	Balance
Founding Partners Capital Management Co.	Citi Private Bank	9118148273	12/31/2021	\$ 7,168.57
Founding Partners Capital Management Co.	Citi Private Bank	9135068309	12/31/2021	1,447,578.56
Hybrid Value Fund	Citi Private Bank	9135069476	12/31/2021	2,212,888.48
Stable Value Fund	Citi Private Bank	9135069434	12/31/2021	3,293.38
Stable Value Fund II	Citi Private Bank	9135069463	12/31/2021	55,831.88
Stable Value Fund	Wells Fargo Bank	6072429126	12/31/2021	81,631.67
Stable Value Fund	Wells Fargo Bank	6072429571	12/31/2021	32,683,430.91
				\$ 36,491,823.45