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STANDARDIZED FUND ACCOUNTING REPORT

CIVIL - RECEIVERSHIP FUND

Consolidated Founding Partners Entities ¹
Civil Court Docket No. 2:09-cv-229-FtM-29SPC

Reporting Period 01/01/22 to 03/31/22

Note 1: Founding Partners Capital Management, Co. ("FPCMC"), Founding Partners Stable-Value Fund, LP ("SVF"), Founding Partners Stable-Value Fund II, LP ("SVFII"), and Founding Partners Hybrid-Value Fund, LP ("HVF") have been consolidated and are collectively referred to in this report as the "Consolidated Founding Partners Entities."

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC Reporting Period 01/01/22 to 03/31/22

FUND.	ACCOUNTING (See Instructions):			
, i		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 01/01/2022): (See Schedule 1.1)		-	\$ 106,440,999.03
	Increases in Fund Balance:			
Line 2 Line 3	Business Income	[
Line 3	Cash and Securities Interest / Dividend Income (See Schedule 4.1)	15,479.46		
Line 5	Business Asset Liquidation (See Schedule 5.1)	15,479.40		
Line 6	Personal Asset Liquidation			
Line 7	Third-Party Litigation Income	-		
Line 8	Miscellaneous - Other	-		
	Total Funds Available (Lines 1-8)		\$ 15,479,46	\$ 106,456,478.49
	and the state of			
	Decreases in Fund Balance;			
Line 9	Disbursements to Approved Claimants ²		/0.00/.053.00	
Line 9	Disputsements to Approved Civinating		68,906,052.00	
Line 10	Disbursements for Receivership Operations (See Schedule 10.1)			
	Disbursements to Professionals	-		
	Business Asset Expenses	500.00		
	Personal Asset Expenses			
	Investment Expenses Third-Party Litigation Expenses	72.00		
Line 100	1. Attorney Fees	962,282.83		
	2. Litigation Expenses	95,748.21		
	Total Third-Party Litigation Expenses	1,058,031.04		
	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tox Payments	-		
	Total Disbursements for Receivership Operations 3		\$ 1,058,603.04	
Line 11	Disbursements for Distribution Expenses Paid by the Fund:			
Line 11a	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses			
Line 11b	Distribution Plan Implementation Expenses:			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice / Publishing Approved Plan			
	Claimant Identification Claims Processing			
	Web Site Maintenance / Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution			
	(FAIR) Reporting Expenses			
	Total Plan Implementation Expenses Total Disbursements for Distribution Expenses Paid by the Fund			
1 1	Disbursements to Court / Other:			
Line 12a	Investment Expenses / Court Registry Investment System (CRIS) Fees			
Line 12b	Federal Tax Payments			
	Total Disbursements to Court / Other: Total Funds Disbursed (Lines 9-11)			C (0.064 (***
	revertance symmetry (miles 2-11)			\$ 69,964,655.04
Line 13	Ending Balance (As of 03/31/2022): (See Schedule 13.1)			\$ 36,491,823.45

Note 2: "Approved Claimants" refers to those included on the Revised Schedule A submitted with Receiver's Motion for Court Approval of Interim Distribution of Funds [D.E. 531] and the Court Order approving same [D.E. 542]. This amount was attributable to a single Approved Claimant, but the funds were transferred in two separate transfers pursuant to Court Order [D.E. 574].

Note 3: Transfers between accounts of the consolidated entities on this report are not included in the schedules contained herein.

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC Reporting Period 01/01/22 to 03/31/22

		Detail	Subtotal	Grand Total
Line 14	Ending Balance of Fund - Net Assets			
Line 14a	Cash & Cash Equivalents			\$ 36,491,823.45
Line 14b	Investments			
Line 14c	Other Assets or Uncleared Funds			
	Total Ending Balance of Fund - Net Assets			\$ 36,491,823.45

ОТНЕ	R SUPPLEMENTAL INFORMATION:			
OTHER	COOT DEMENTAL INFORMATION:	Detail	Subtotal	Grand Total
	Report of Items NOT To Be Paid by the Fund:	Detail	Subtotal	Grand Total
Line 15	Disbursements for Plan Administration Expenses Not Paid by the Fund:	1		
Line 15a	, , , , , , , , , , , , , , , , , , , ,	1		
	1. Fees:			
3	Fund Administrator			
	IDC			
	Distribution Agent	1		
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses Not Paid by the Fund			
Line 15b				
	1. Fees:			
	Fund Administrator	1		
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice / Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance / Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution			
	(FAIR) Reporting Expenses			
	Total Plan Implementation Expenses Not Paid by the Fund			
Line 15c				
Line 150	Total Disbursements for Plan Administration Expenses Not Paid by the Fund			
Line 16	Disbursements to Court / Other Not Paid by the Fund:			
Line 16a				
Line 16b	Federal Tax Payments			
	Total Disbursements for to Court / Other Not Paid by the Fund:			
Line 17	DC & State Tax Payments			
Line 18	No. of Claims			
Line 18a	# of Claims Received This Reporting Period			0
Line 18b	# of Claims Received Since Inception of Fund 4			220
Line 19	No. of Approved Claimants			
Line 19a	# of Approved Claimants Paid This Reporting Period			1
Line 19b	# of Approved Claimants Paid Since Inception of Fund			191
2	Claimand Laid Onles Mespiton of Land			1/1

Note 4: These claims refer to the total Proofs of Claims submitted in response to the Receiver's Amended Motion to Approve Claims Process [D.E. 338] and the Court Order approving same [D.E. 349] as well as those claims submitted in response to the Receiver's Motion for Approval of Claims Process for Non-Investor Creditors [D.E. 502] and the Court Order approving same [D.E. 503].

By:

(signature)

(printed name)

Oate:

(signature)

(si

SCHEDULE 1.1

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC Reporting Period 01/01/22 to 03/31/22

DETAIL OF LINE 1, BEGINNING BALANCE

Entity	Bank Name	Account Number	As of Date	Balance
Founding Partners Capital Management Co.	Citi Private Bank	9118148273	1/1/2022	\$ 7,240.57
Founding Partners Capital Management Co.	Citi Private Bank	9135068309	1/1/2022	1,451,565.83
Hybrid Value Fund	Citi Private Bank	9135069476	1/1/2022	2,291,691.76
Stable Value Fund	Citi Private Bank	9135069434	1/1/2022	143,361.08
Stable Value Fund II	Citi Private Bank	9135069463	1/1/2022	55,924.38
Stable Value Fund	Wells Fargo Bank	6072429126	1/1/2022	81,631.67
Stable Value Fund	Wells Fargo Bank	6072429571	1/1/2022	102,409,583.74
			=	\$ 106,440,999.03

SCHEDULE 4.1

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis Receivership; Civil Court Docket No. 2:09-cy-229-FtM-29SPC Reporting Period 01/01/22 to 03/31/22

DETAIL OF LINE 4, INTEREST/DIVIDEND INCOME

Date	Bank Name	Account Name	Account Number	Ref	Payee	Purpose	Amount
					Founding Partners Capital		
1/31/2022	Citi Private Bank	FPCMC	9135068309	Deposit	Management Co.	Interest Income	\$ 12.33
					Founding Partners Capital		
2/25/2022	Citi Private Bank	FPCMC	9135068309	Deposit	Management Co.	Interest Income	558.45
					Founding Partners Capital		
2/28/2022	Citi Private Bank	FPCMC	9135068309	Deposit	Management Co.	Interest Income	89.09
					Founding Partners Capital		
3/31/2022	Citi Private Bank	FPCMC	9135068309	Deposit	Management Co.	Interest Income	184.70
1/31/2022	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	19.46
2/25/2022	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	881.68
2/28/2022	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	138.68
3/31/2022	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	281.90
1/31/2022	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	0.50
2/25/2022	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	46.75
2/28/2022	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	0.35
3/31/2022	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	0.57
1/31/2022	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	0.47
2/25/2022	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	21.50
2/28/2022	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	3.42
3/31/2022	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	7.11
1/31/2022	Wells Fargo Bank	SVF	6072429571	Deposit	Stable Value Fund	Interest Income	5,308.88
2/28/2022	Wells Fargo Bank	SVF	6072429571	Deposit	Stable Value Fund	Interest Income	3,760.12
3/31/2022	Wells Fargo Bank	SVF	6072429571	Deposit	Stable Value Fund	Interest Income	4,163.50
							S 15.479.46

\$ 15,479.46

SCHEDULE 9.1

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis Receivership; Civil Court Docket No. 2:09-cy-229-FtM-29SPC Reporting Period 01/01/22 to 03/31/22

DETAIL OF LINE 9, DISTRIBUTIONS TO APPROVED CLAIMANTS

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payce / Claimant Number	Purposc	Amount
						Distribution to	
1/5/2022	Wells Fargo Bank	SVF	6072429126	Wire	217	Approved Claimant Distribution to	\$ 57,935,618.56
1/7/2022	Wells Fargo Bank	SVF	6072429126	Wire	217	Approved Claimant	10,970,433.44
							\$ 68,906,052.00

SCHEDULE 10.1

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC

Reporting Period 01/01/22 to 03/31/22

DETAIL OF LINE 10b, BUSINESS ASSET EXPENSES

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	 unount
1/7/2022 1/7/2022 1/7/2022 1/7/2022	Citi Private Bank Citi Private Bank Citi Private Bank Citi Private Bank	FPCMC SVF HVF SVF II	9135068309 9135069434 9135069476 9135069463	Wire Wire Wire	Capital Corporate Services Capital Corporate Services Capital Corporate Services Capital Corporate Services	Annual Corporate Fees Annual Corporate Fees Annual Corporate Fees Annual Corporate Fees	\$ 125.00 125.00 125.00 125.00
							\$ 500.00

DETAIL OF LINE 10d, INVESTMENT EXPENSES

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	1	Amount
3/30/2022	Citi Private Bank	FPCMC	9118148273	Debit	Cayman National Bank, Ltd.	Bank Service Charge	\$	72.00
							\$	72.00

DETAIL OF LINE 10e1, THIRD-PARTY LITIGATION EXPENSES - Attorney Fees

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	Amount
						Consultant Fees for E&Y	
1/13/2022	Citi Private Bank	SVF	9135069434	1138	Hemming Morse LLP	case	\$ 128,949.50
						Special Counsel Fees for	
1/5/2022	Wells Fargo Bank	SVF	6072429126	Wire	Grossman Roth Yaffa Cohen	Mayer Brown case	833,333.33
							\$ 962,282.83

DETAIL OF LINE 10e2, THIRD-PARTY LITIGATION EXPENSES - Litigation Expenses

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	Amount
3/16/2022	Citi Private Bank	FPCMC	9135068309	1071	Innovative Service Technology (IST) International Institute for Conflict	Data Processing and Storage CPR Fund-holding	\$ 4,706.84
2/23/2022	Citi Private Bank	SVF	9135069434	Wire	Prevention & Resolution	deposit	80,000.00
1/14/2022	Citi Private Bank	SVF	9135069434	1139	Veritext Legal Solutions	Court Reporting	8,585.77
3/16/2022	Citi Private Bank	SVF	9135069434	1140	Veritext Legal Solutions	Court Reporting	2,455.60
							\$ 95,748.21

SCHEDULE 13.1

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC Reporting Period 01/01/22 to 03/31/22

DETAIL OF LINE 13, ENDING BALANCE

Bank Name *	Account Number	As of Date	Balance
Citi Private Bank	9118148273	12/31/2021	\$ 7,168.57
Citi Private Bank	9135068309	12/31/2021	1,447,578.56
Citi Private Bank	9135069476	12/31/2021	2,212,888.48
Citi Private Bank	9135069434	12/31/2021	3,293.38
Citi Private Bank	9135069463	12/31/2021	55,831.88
Wells Fargo Bank	6072429126	12/31/2021	81,631.67
Wells Fargo Bank	6072429571	12/31/2021	32,683,430.91
			\$ 36,491,823.45
	Citi Private Bank Wells Fargo Bank	Citi Private Bank 9118148273 Citi Private Bank 9135068309 Citi Private Bank 9135069476 Citi Private Bank 9135069434 Citi Private Bank 9135069463 Wells Fargo Bank 6072429126	Citi Private Bank 9118148273 12/31/2021 Citi Private Bank 9135068309 12/31/2021 Citi Private Bank 9135069476 12/31/2021 Citi Private Bank 9135069434 12/31/2021 Citi Private Bank 9135069463 12/31/2021 Wells Fargo Bank 6072429126 12/31/2021